

University Academy  
Statement of Financial Position  
As of March 31 2025

Assets	
UMB Checking	(611,748)
UMB Investment	4,450,000
UMB Trust	2,246,294
Total Assets	<u>6,084,546</u>
Liabilities & Fund Equity	
Liabilities	
Accrued Payroll Deductions	<u>(148,763)</u>
Liabilities	(148,763)
Fund Balance	
Beginning Fund Balance	6,233,309
Transfers In	14,505,691
Transfers Out	<u>(14,505,691)</u>
Fund Balance Subtotal	<u>6,233,309</u>
Total Liabilities and Fund Equity	<u>6,084,546</u>

University Academy  
Revenue & Expenditure Budget to Actual Summary  
For the YTD Ending March 31, 2025

	Transactions to Date	Approved Budget	% of Budget
Revenue			
Local revenue	1,895,764	2,279,318	83.17%
State revenue	11,795,772	14,851,038	79.43%
Federal revenue	2,036,671	2,271,737	89.65%
Total revenue	15,728,207	19,402,093	81.06%
Expenditures			
Operating			
Salaries	7,518,061	9,485,385	79.26%
Health Insurance	479,754	535,322	89.62%
Pension	754,804	971,933	77.66%
Payroll Taxes	576,978	687,934	83.87%
Purchase services	3,600,471	4,813,755	74.80%
Supplies & materials	1,131,902	1,153,018	98.17%
Capital outlay	61,893	276,137	22.41%
Total Expenditures	14,123,863	17,923,484	78.80%
Net Operating Income (Deficit)	1,604,344	1,478,609	-

University Academy  
Revenue & Expenditure Previous Year Comparison  
For the YTD Ending March 31, 2025

	3/31/2024	3/31/2025	\$ Change	% Change
Revenue				
Local revenue	2,018,386	1,895,764	\$ (122,622)	-6.08%
State revenue	10,493,234	11,795,772	\$ 1,302,538	12.41%
Federal revenue	1,126,853	2,036,671	\$ 909,818	80.74%
Total revenue	<u>13,638,473</u>	<u>15,728,207</u>	<u>\$ 2,089,734</u>	<u>15.32%</u>
Expenditures				
Operating				
Salaries	7,128,213	7,518,061	\$ 389,848	5.47%
Health Insurance	528,912	479,754	\$ (49,158)	-9.29%
Pension	707,848	754,804	\$ 46,956	6.63%
Payroll Taxes	552,248	576,978	\$ 24,730	4.48%
Purchase services	3,592,701	3,600,471	\$ 7,770	0.22%
Supplies & materials	1,063,517	1,131,902	\$ 68,385	6.43%
Capital outlay	425,047	61,893	\$ (363,154)	-85.44%
Total Expenditures	<u>13,998,486</u>	<u>14,123,863</u>	<u>\$ 125,377</u>	<u>0.90%</u>
Net Operating Income (Deficit)	<u>(360,013)</u>	<u>1,604,344</u>	<u>\$ 1,964,357</u>	<u>-545.64%</u>

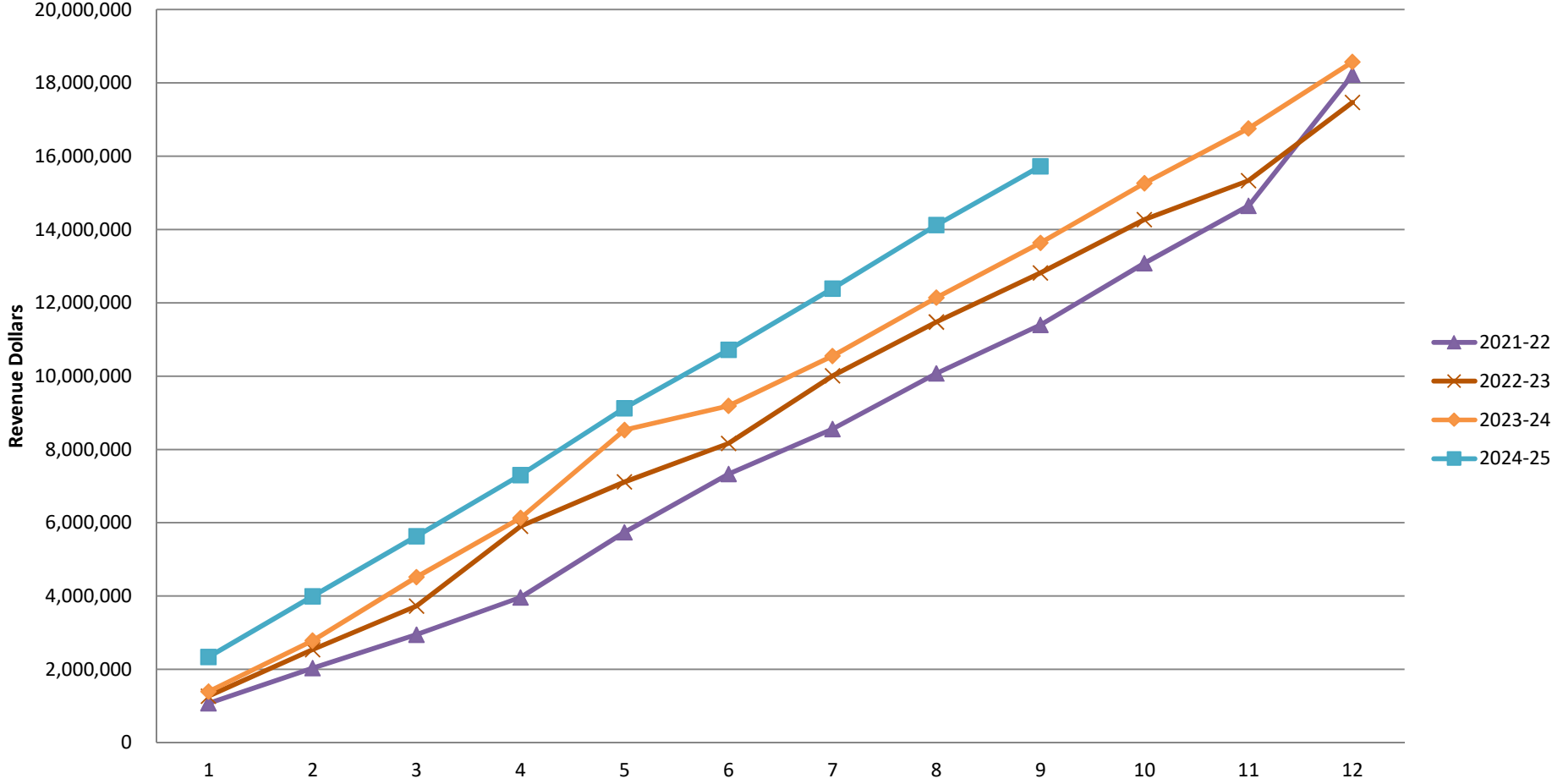
University Academy  
Revenue Summary  
For the YTD Ending March 31, 2025

	Revenue to Date	Approved Budget	% of Budget
Revenue from local sources			
Earnings on deposits	93,881	75,000	125.17%
Sales tax - prop C	1,397,407	1,809,425	77.23%
Unrestricted gifts & grants	6,250	-	0.00%
Restricted gifts & grants	257,458	318,255	80.90%
Fundraising revenue	36,300	25,000	145.20%
Other local revenue	104,468	51,638	202.31%
Total local revenue	<u>1,895,764</u>	<u>2,279,318</u>	<u>83.17%</u>
Revenue from state sources			
Basic formula	10,992,131	13,947,204	78.81%
Transportation	304,611	453,834	67.12%
Basis formula - classroom trust fund	499,030	450,000	110.90%
Other Revenue	-	-	0.00%
Total state revenue	<u>11,795,772</u>	<u>14,851,038</u>	<u>79.43%</u>
Revenue from federal sources			
Medicaid revenue	45,056	40,000	112.64%
School lunch program	308,600	348,426	88.57%
School breakfast program	166,510	186,648	89.21%
Title I	447,188	562,426	79.51%
Title II Part A	52,002	67,582	76.95%
Title IV	30,087	34,962	86.06%
Part B/SPED revenue	174,997	211,347	82.80%
Other Federal Revenue	812,231	781,881	103.88%
Total federal revenue	<u>2,036,671</u>	<u>2,271,737</u>	<u>89.65%</u>
Totals	<u><u>15,728,207</u></u>	<u><u>19,402,093</u></u>	<u><u>81.06%</u></u>

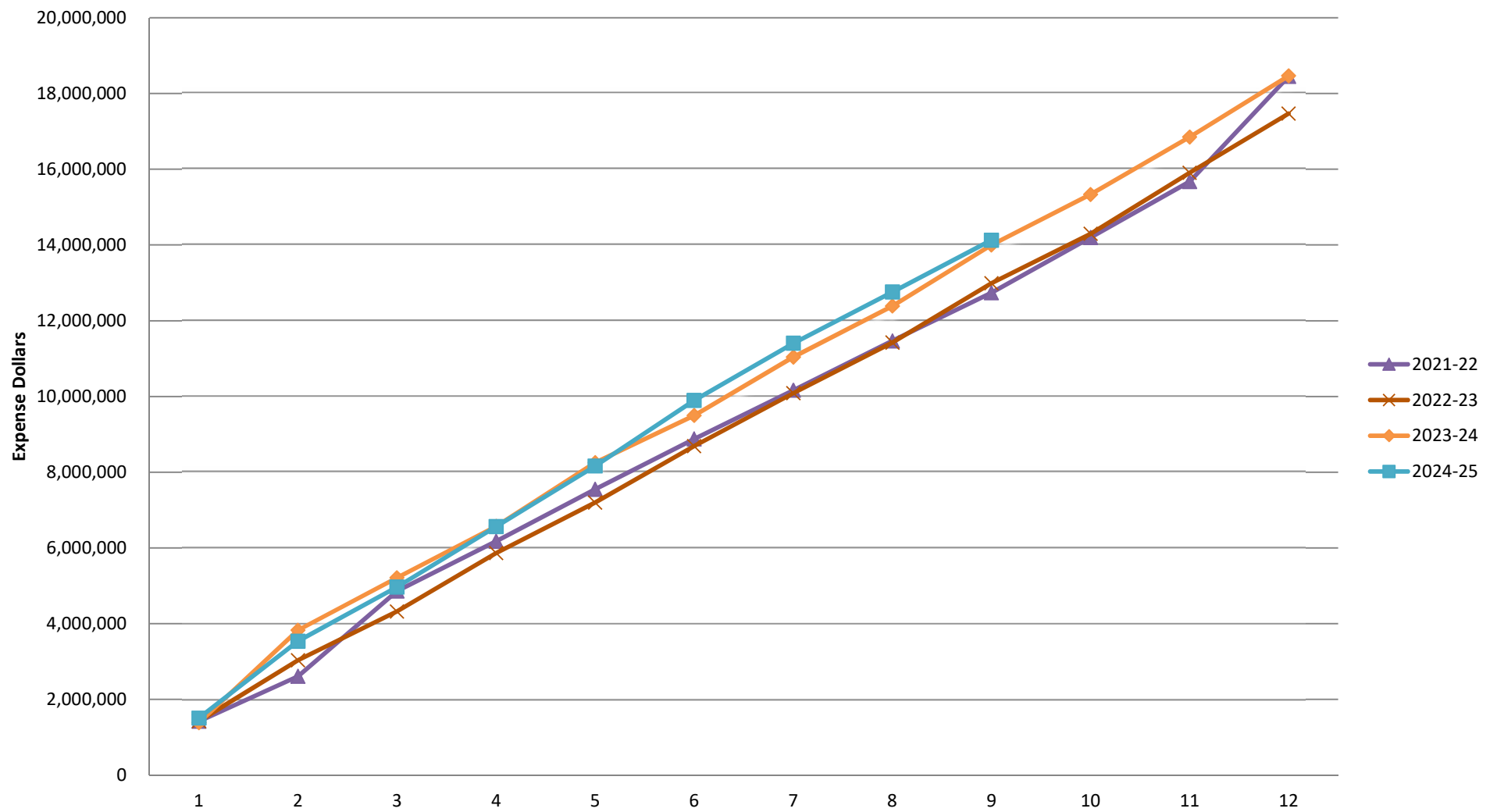
University Academy  
Revenue Comparison to Previous Year  
For the YTD Ending March 31, 2025

	3/31/2024	3/31/2025	\$ Amount Change	% of Change
Earnings on deposits	144,848	93,881	\$ (50,967)	-35.19%
Sales tax - prop C	1,377,378	1,397,407	20,029	1.45%
Unrestricted gifts & grants	11,338	6,250	(5,088)	-44.88%
Restricted gifts & grants	349,387	257,458	(91,929)	-26.31%
Fundraising revenue	1,938	36,300	34,362	1773.07%
Other Local Revenue	133,497	104,468	(29,029)	-21.75%
Total local revenue	<u>2,018,386</u>	<u>1,895,764</u>	<u>\$ (122,622)</u>	<u>-6.08%</u>
Basic formula	9,631,114	10,992,131	\$ 1,361,017	14.13%
Transportation	364,423	304,611	(59,812)	-16.41%
Basis formula - classroom trust fund	380,503	499,030	118,527	31.15%
Other State Revenue	117,194	-	(117,194)	0.00%
Total state revenue	<u>10,493,234</u>	<u>11,795,772</u>	<u>\$ 1,302,538</u>	<u>12.41%</u>
Medicaid revenue	36,235	45,056	\$ 8,821	24.34%
School lunch program	253,349	308,600	55,251	21.81%
School breakfast program	166,969	166,510	(459)	-0.27%
Title I	368,112	447,188	79,076	21.48%
Title II Part A	41,646	52,002	10,356	24.87%
Title IV	25,405	30,087	4,682	18.43%
Part B/SPED revenue	120,493	174,997	54,504	100.00%
Other Federal Revenue	114,644	812,231	697,587	608.48%
Total federal revenue	<u>1,126,853</u>	<u>2,036,671</u>	<u>\$ 909,818</u>	<u>80.74%</u>
Totals	<u>13,638,473</u>	<u>15,728,207</u>	<u>\$ 2,089,734</u>	<u>15.32%</u>

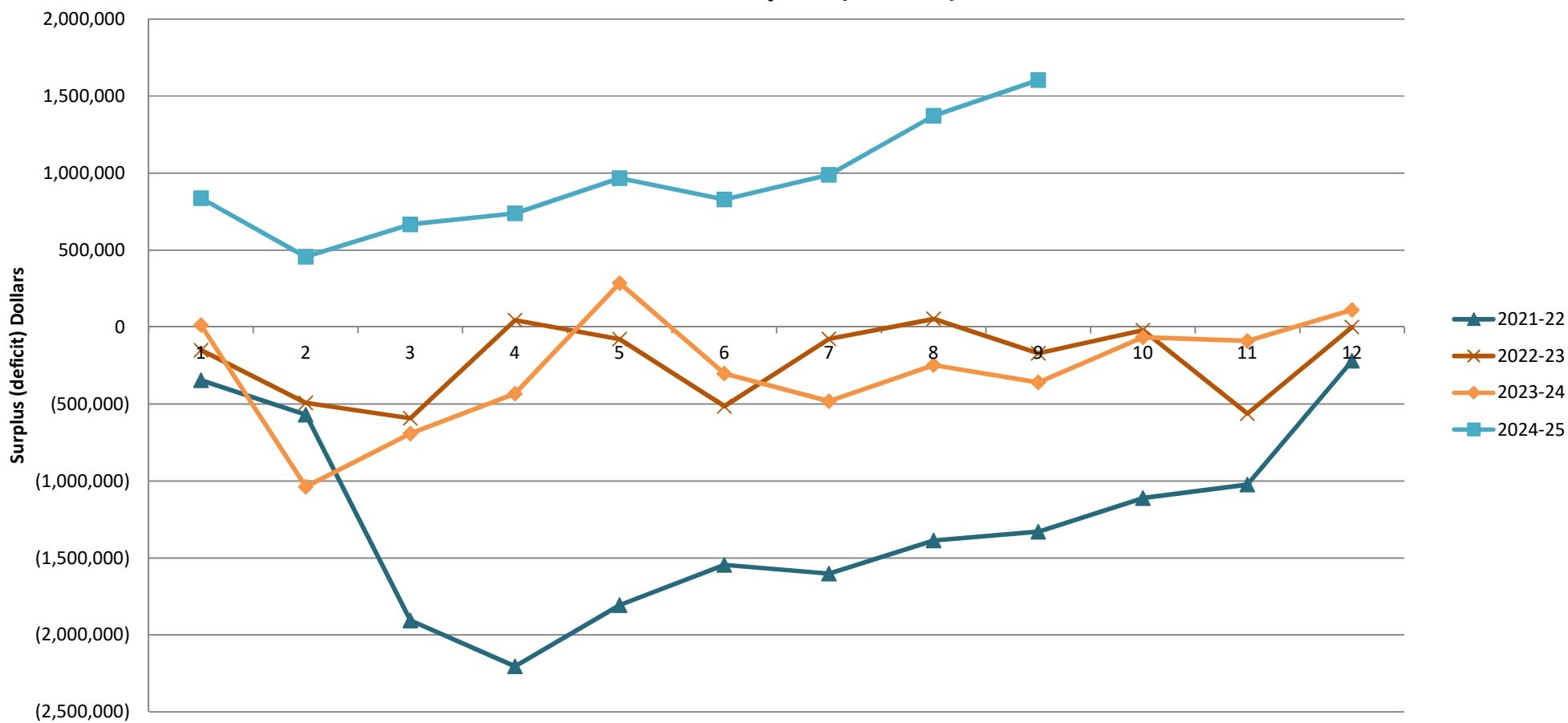
UA YTD Revenue



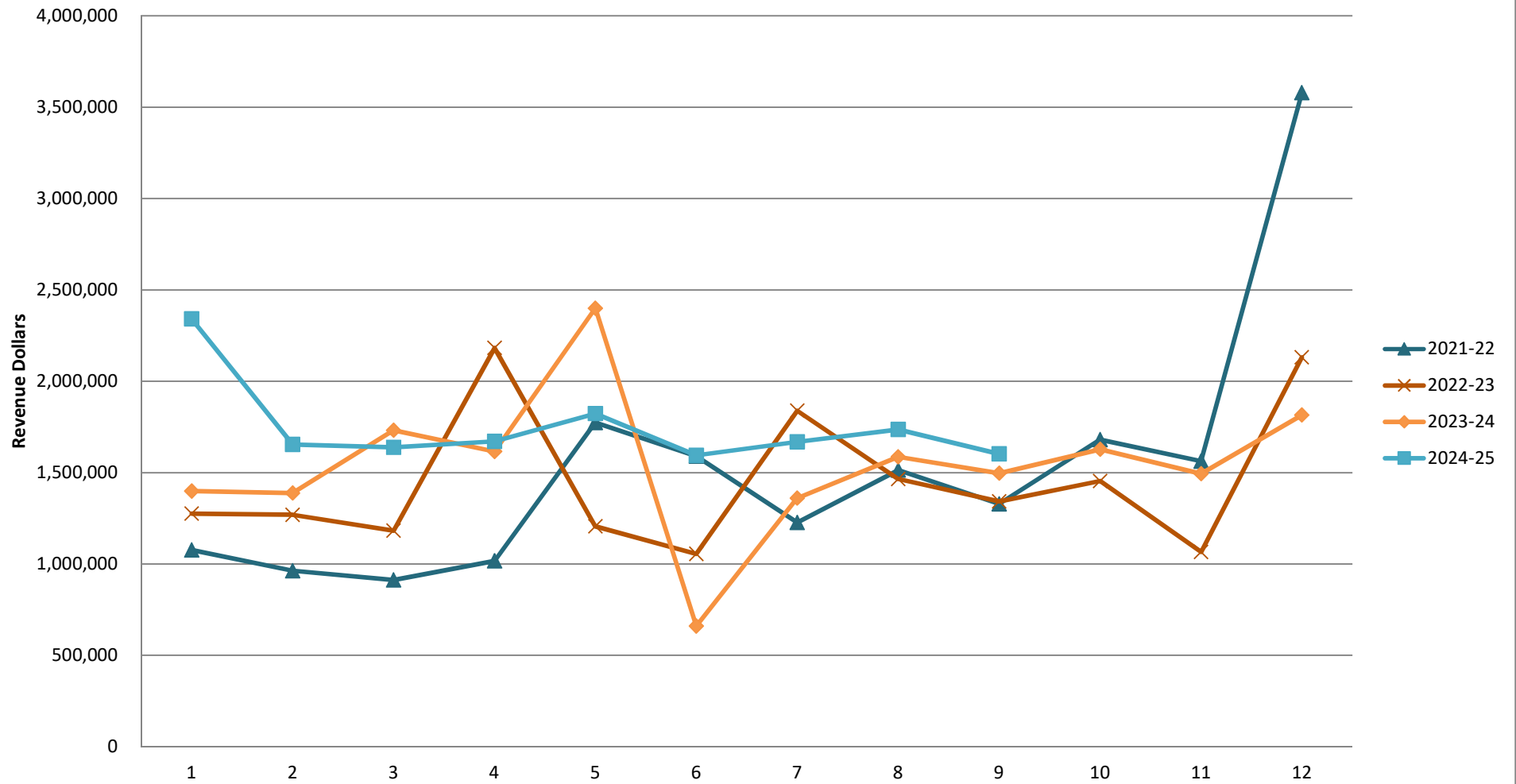
## UA YTD Expense



## UA YTD Surplus (Deficit)



# UA Monthly Revenue



UA Monthly Expense

